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Technical Analysis Chart Book
Key Global Markets
December 2024

Mike Macdonald and the Technical Analysis Team



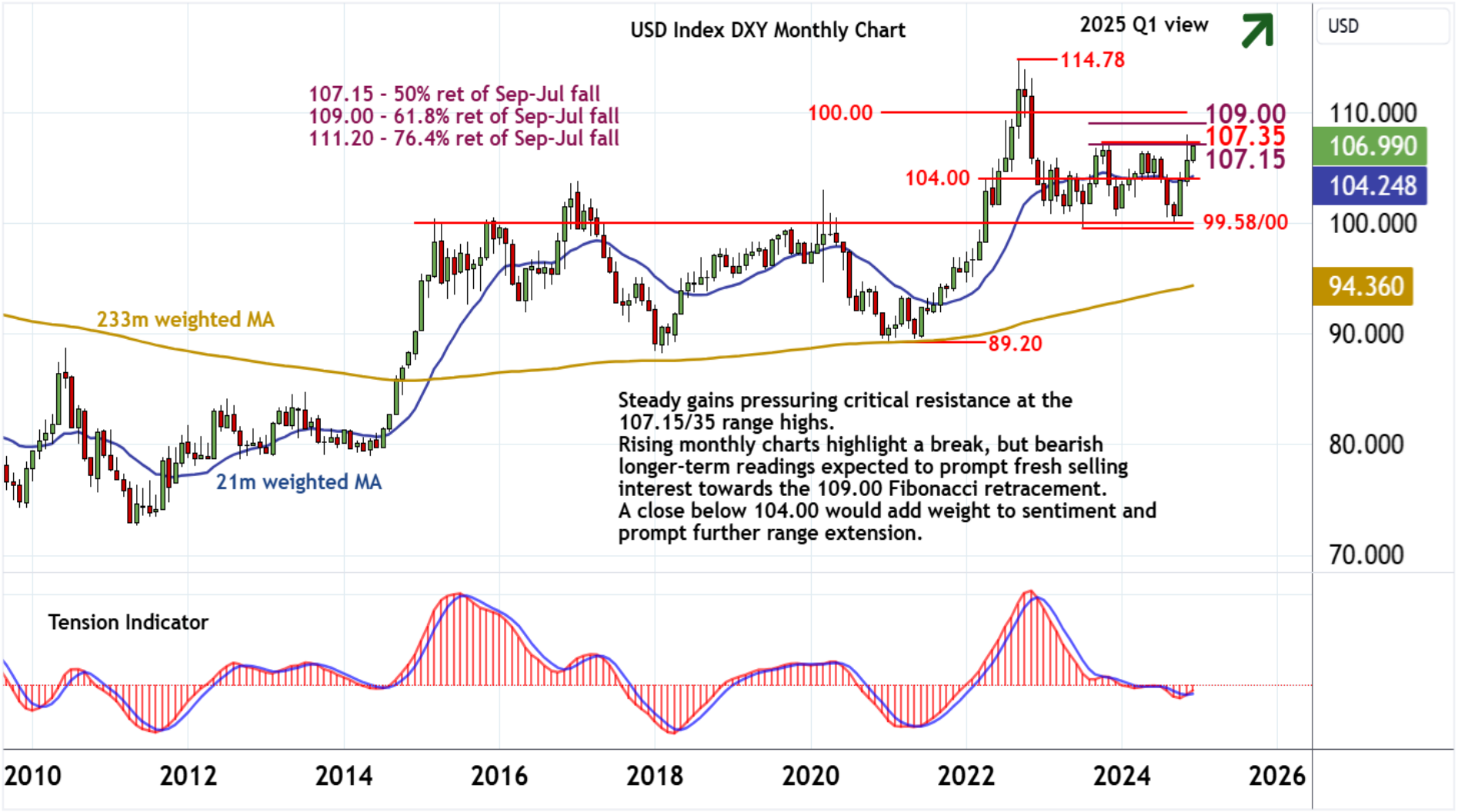
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USD Index DXY: Pressuring range highs – gains to remain limited

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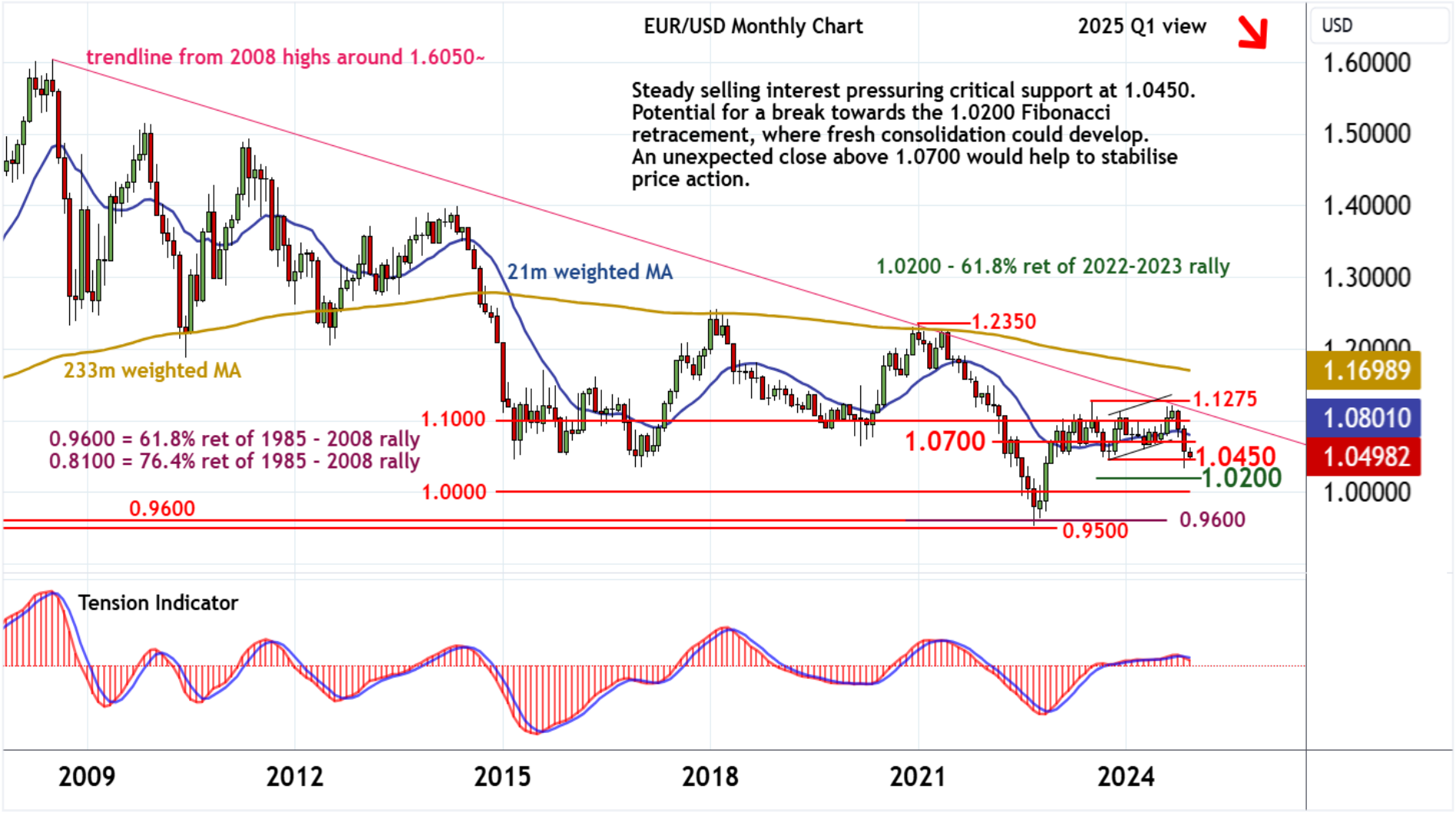
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EUR/USD: Room for lower into the coming weeks

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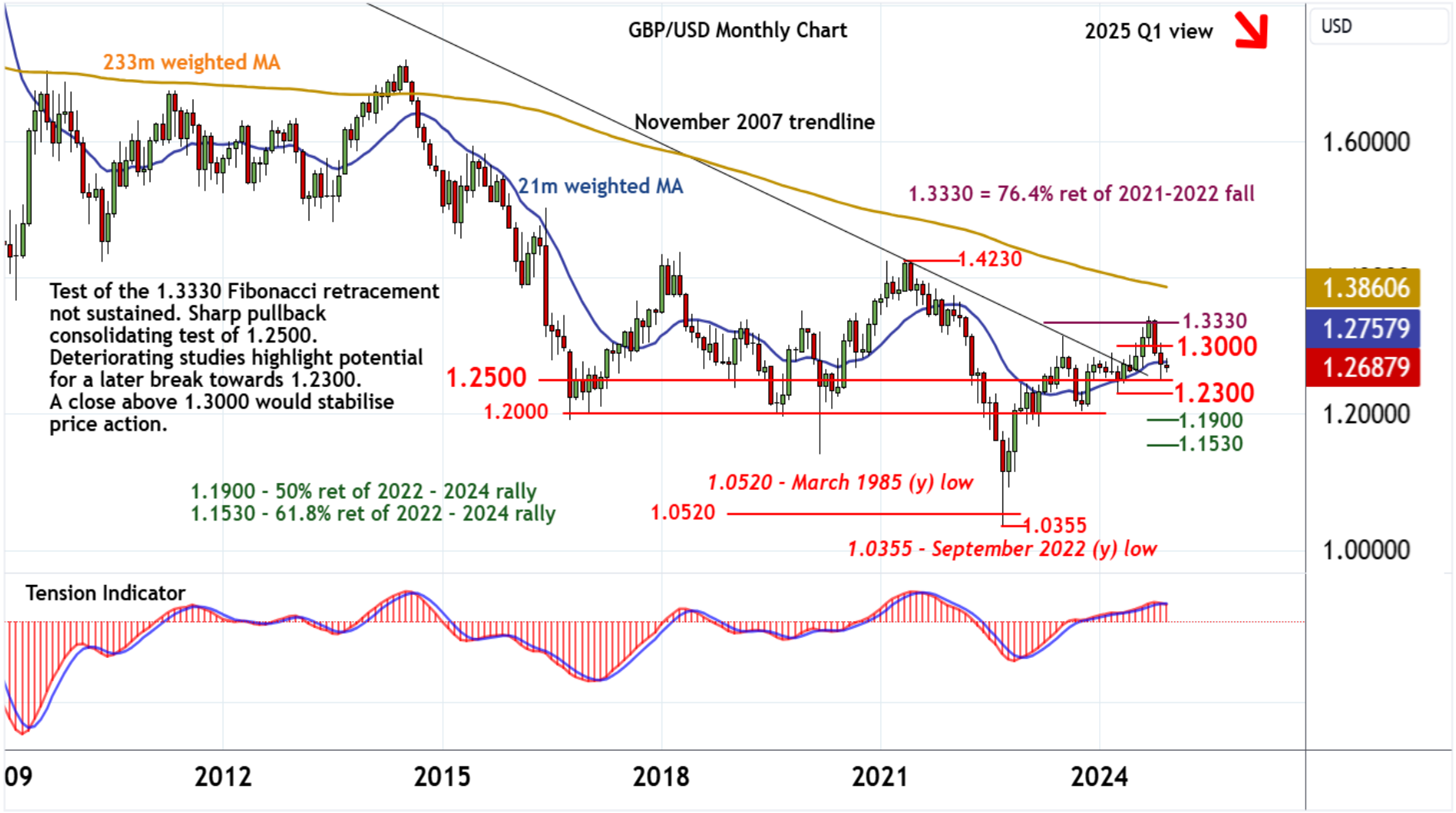
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GBP/USD: Scope for further weakness

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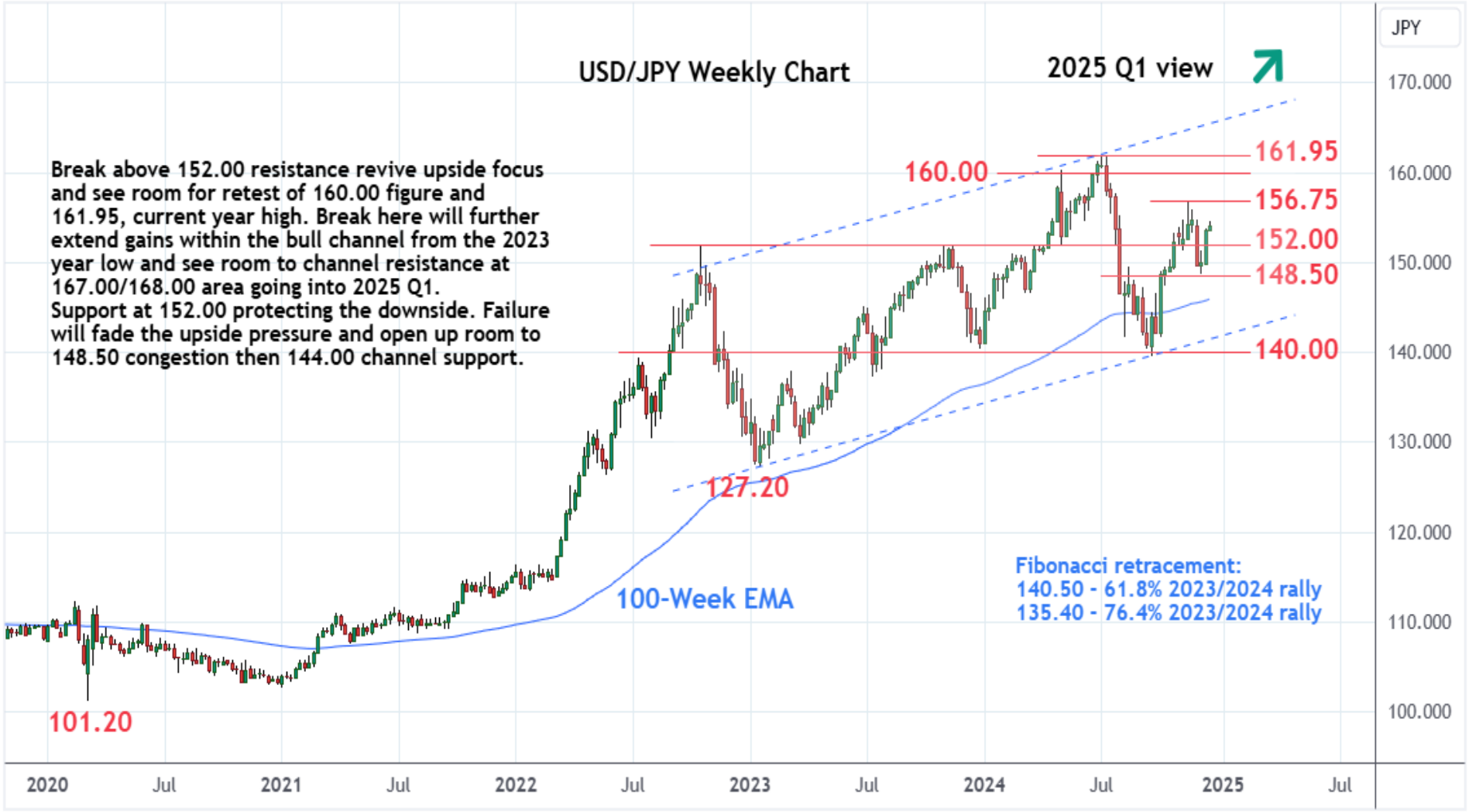
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USD/JPY: Above 152.00 opens up 160.00-161.95 highs

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AUD/USD: Retesting 0.6348 current year low – room for a break

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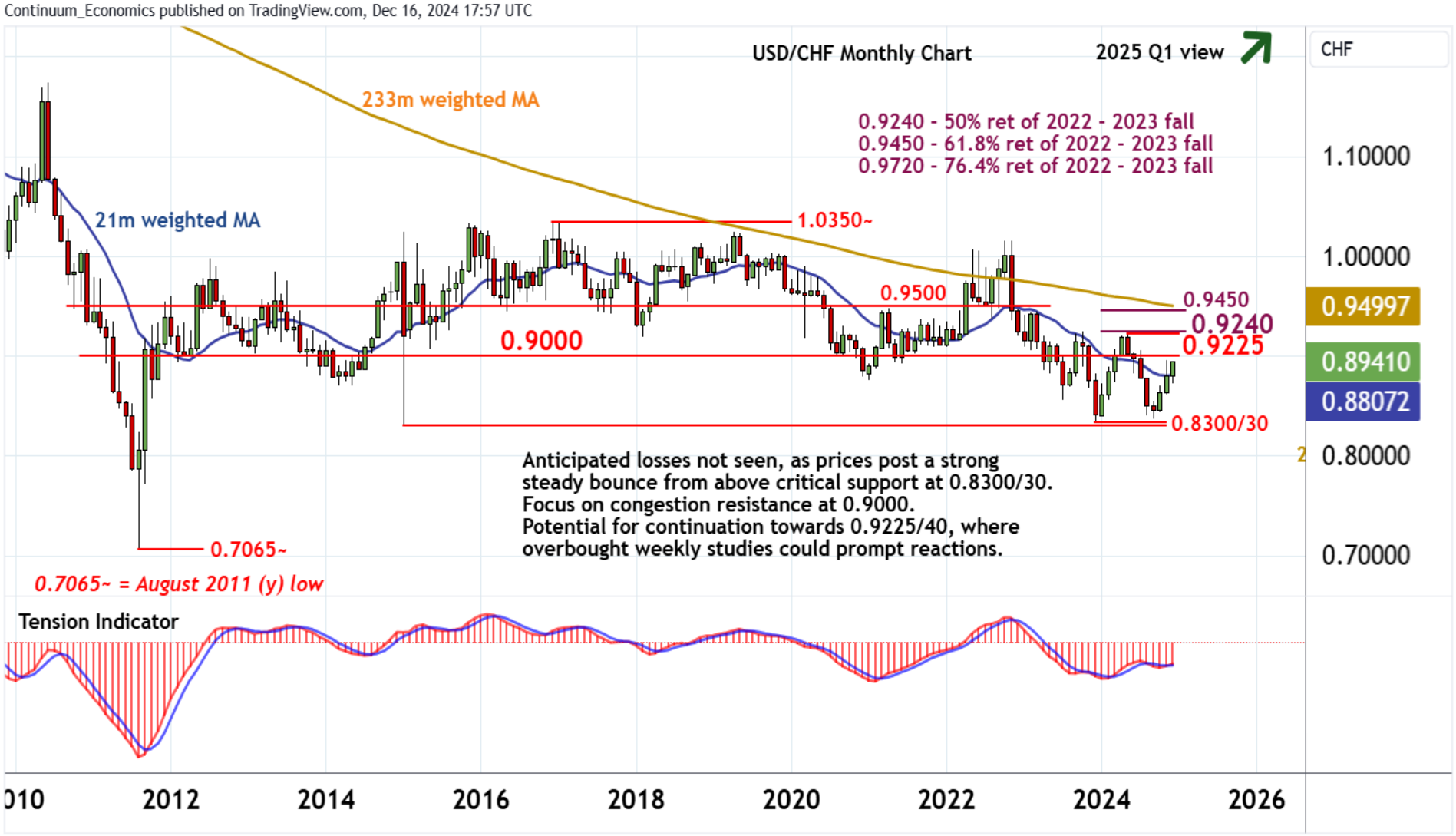
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USD/CHF: Room for extension to strong resistance at 0.9225/40



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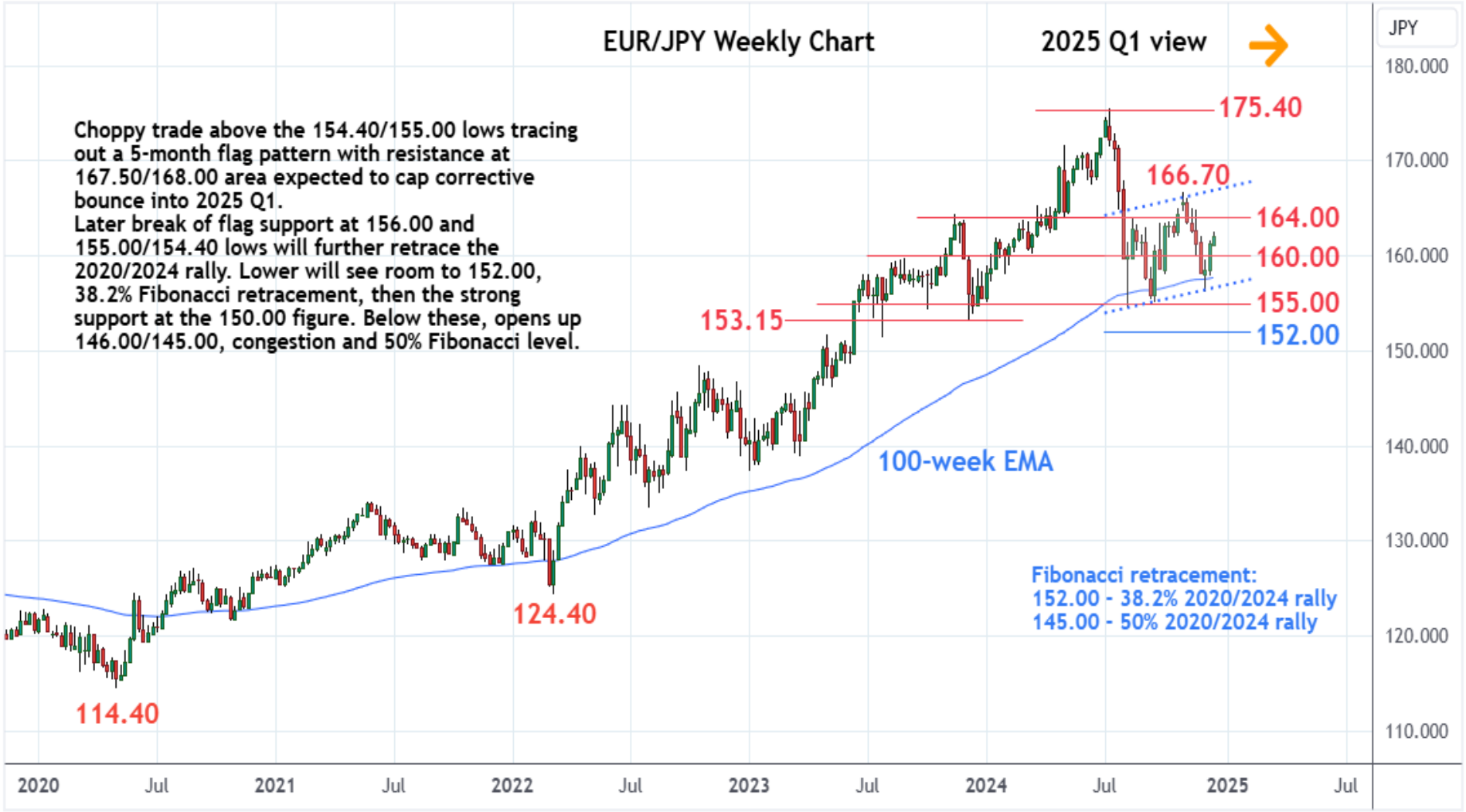
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EUR/JPY: Extending choppy trade in a 5-month range

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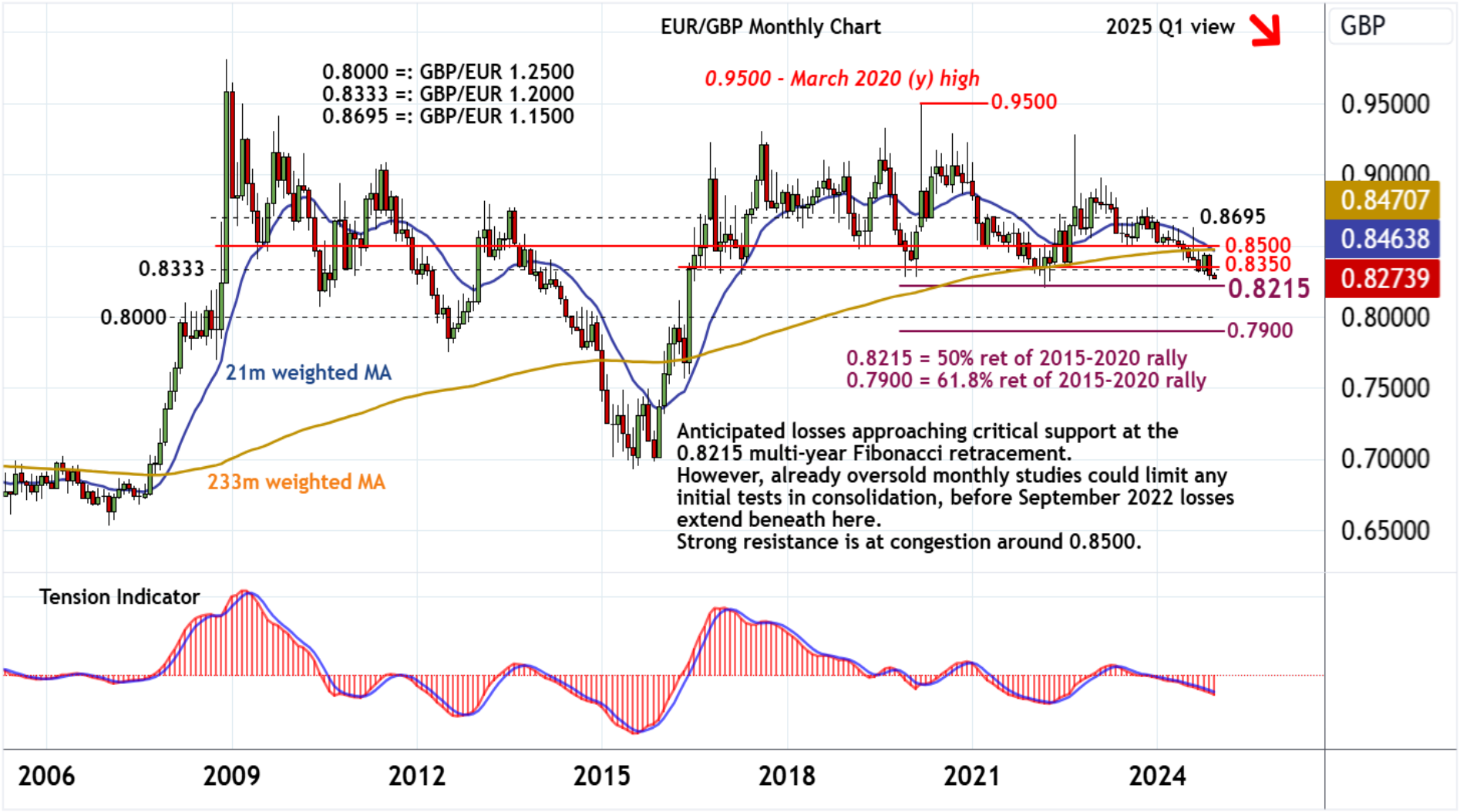
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EUR/GBP: Fresh 2024 year lows – room for still further losses

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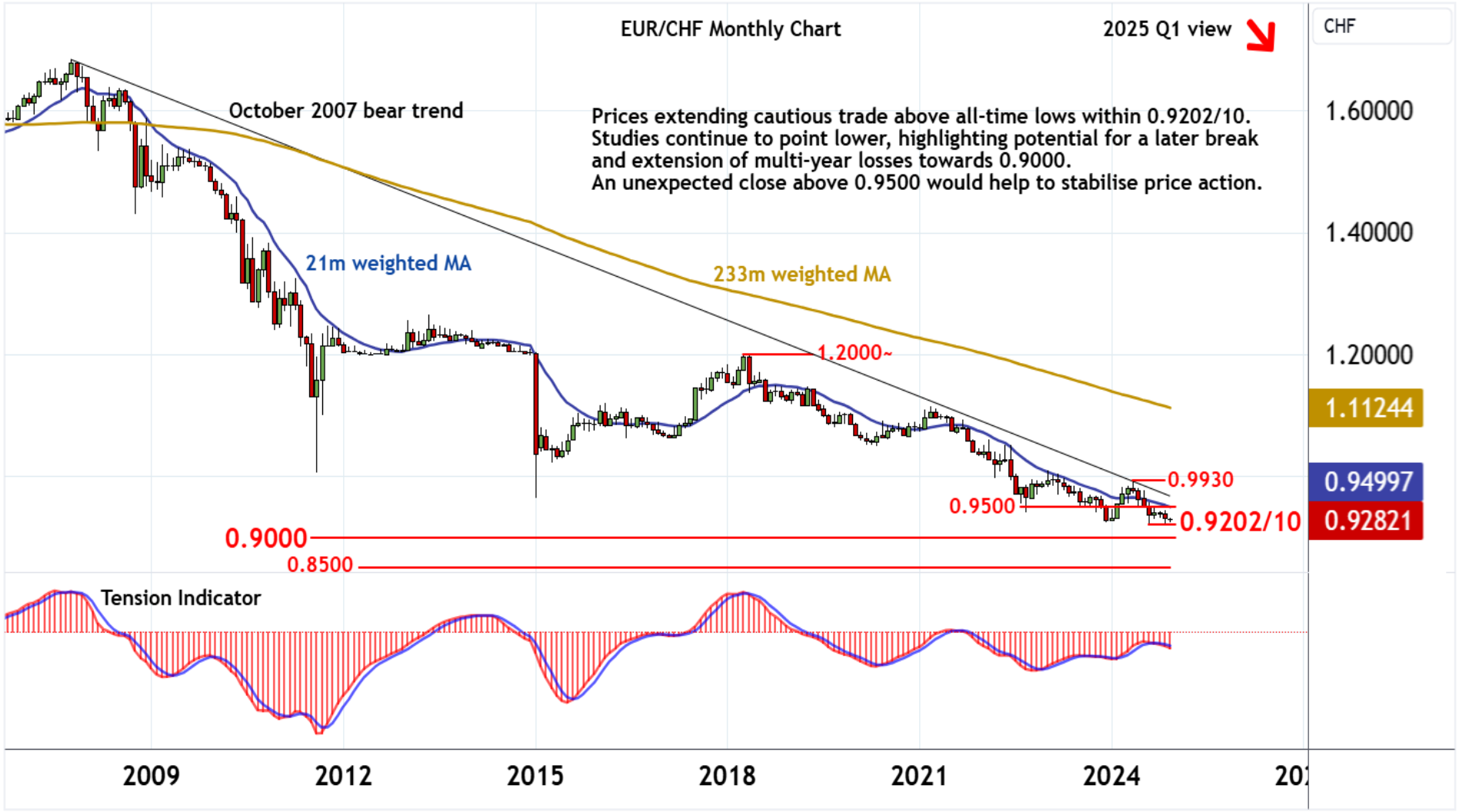
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EUR/CHF: Fresh all-time lows. Studies under pressure

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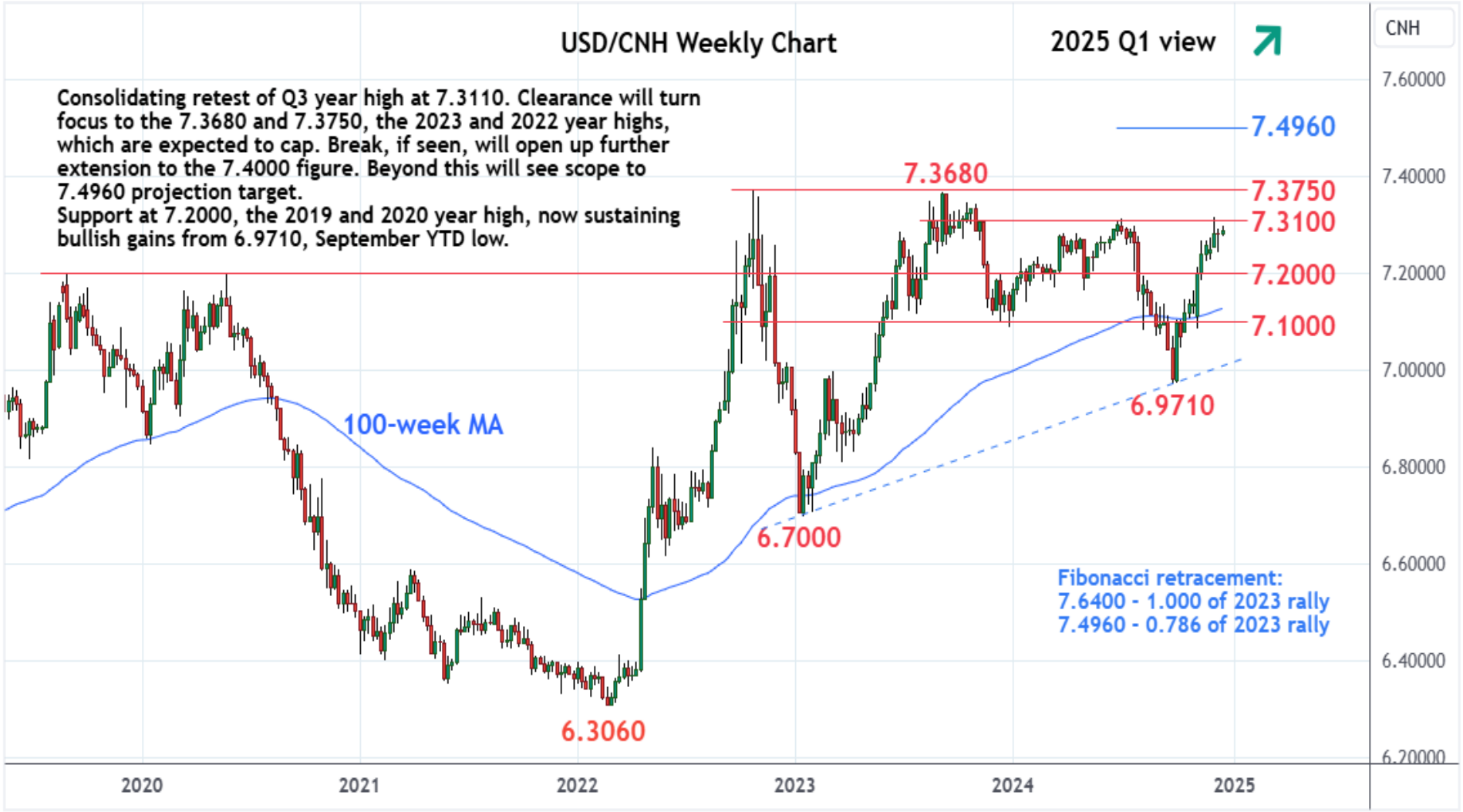
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USD/CNH: Consolidating test of current year high – room for a break

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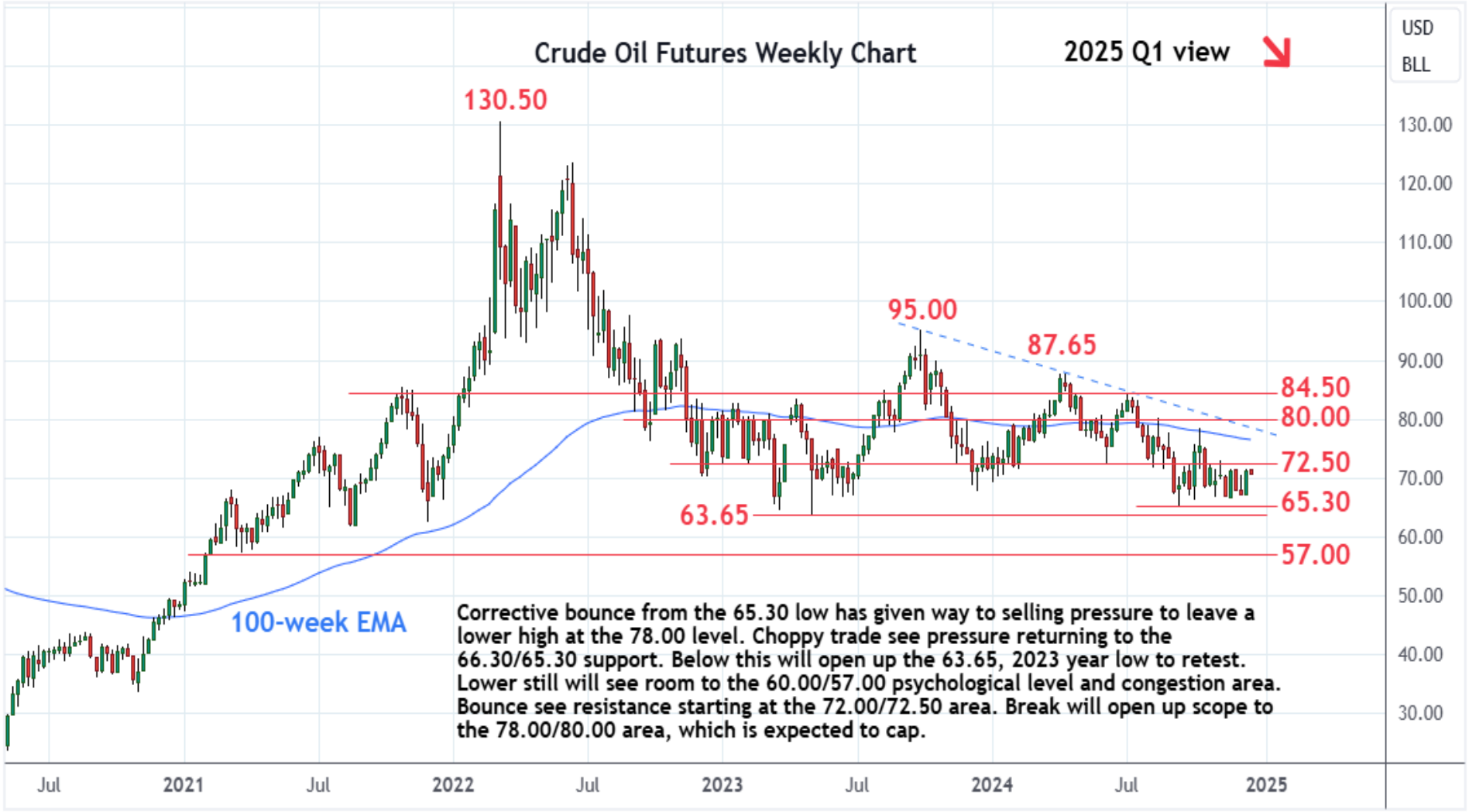


Commodities

NYMEX WTI Crude Oil: Leaning lower in choppy trade

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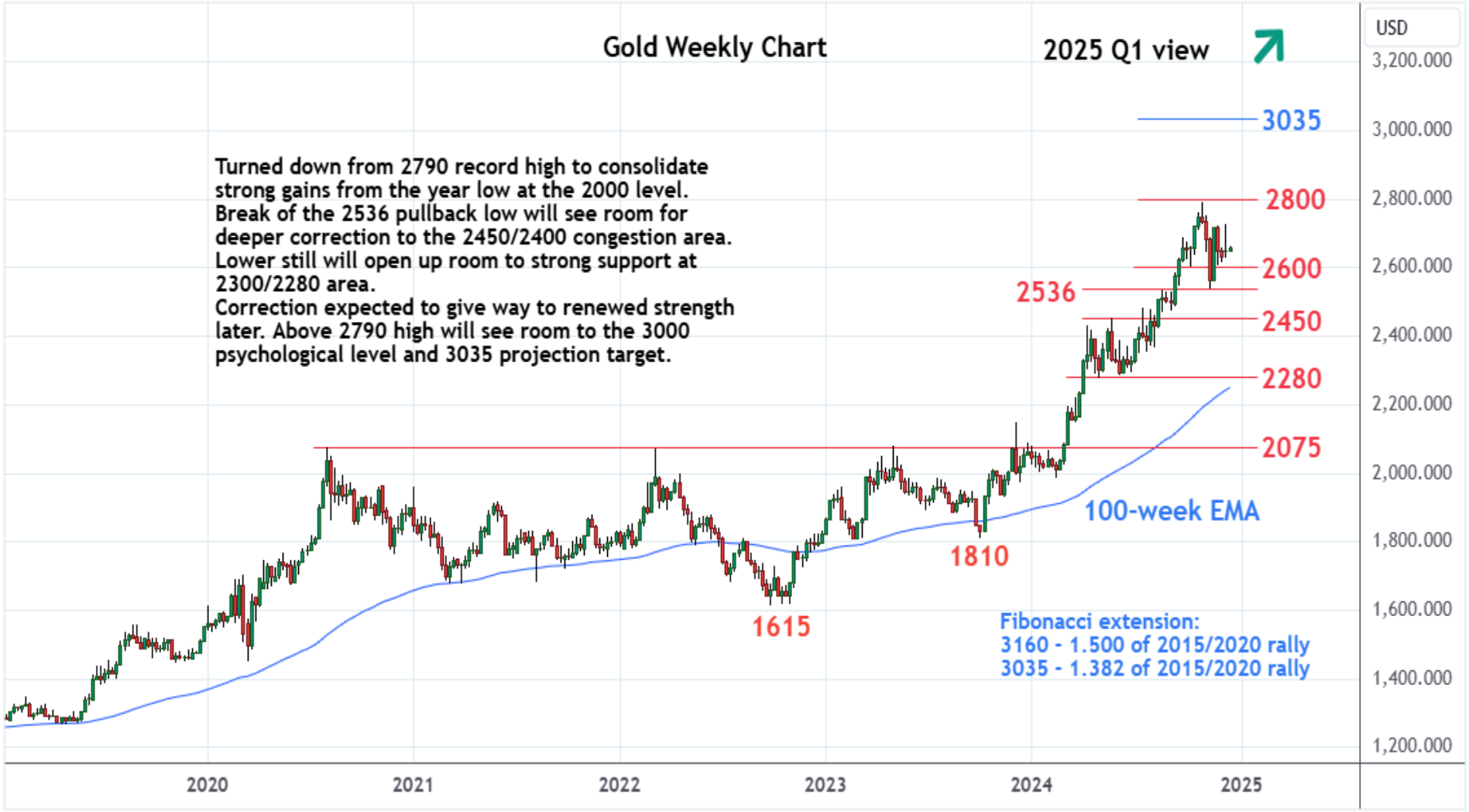
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Gold (XAU): Lower in consolidation from 2790 record high

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Fixed Income

US 10 Year Yield: Choppy in range – critical support at 3.670%

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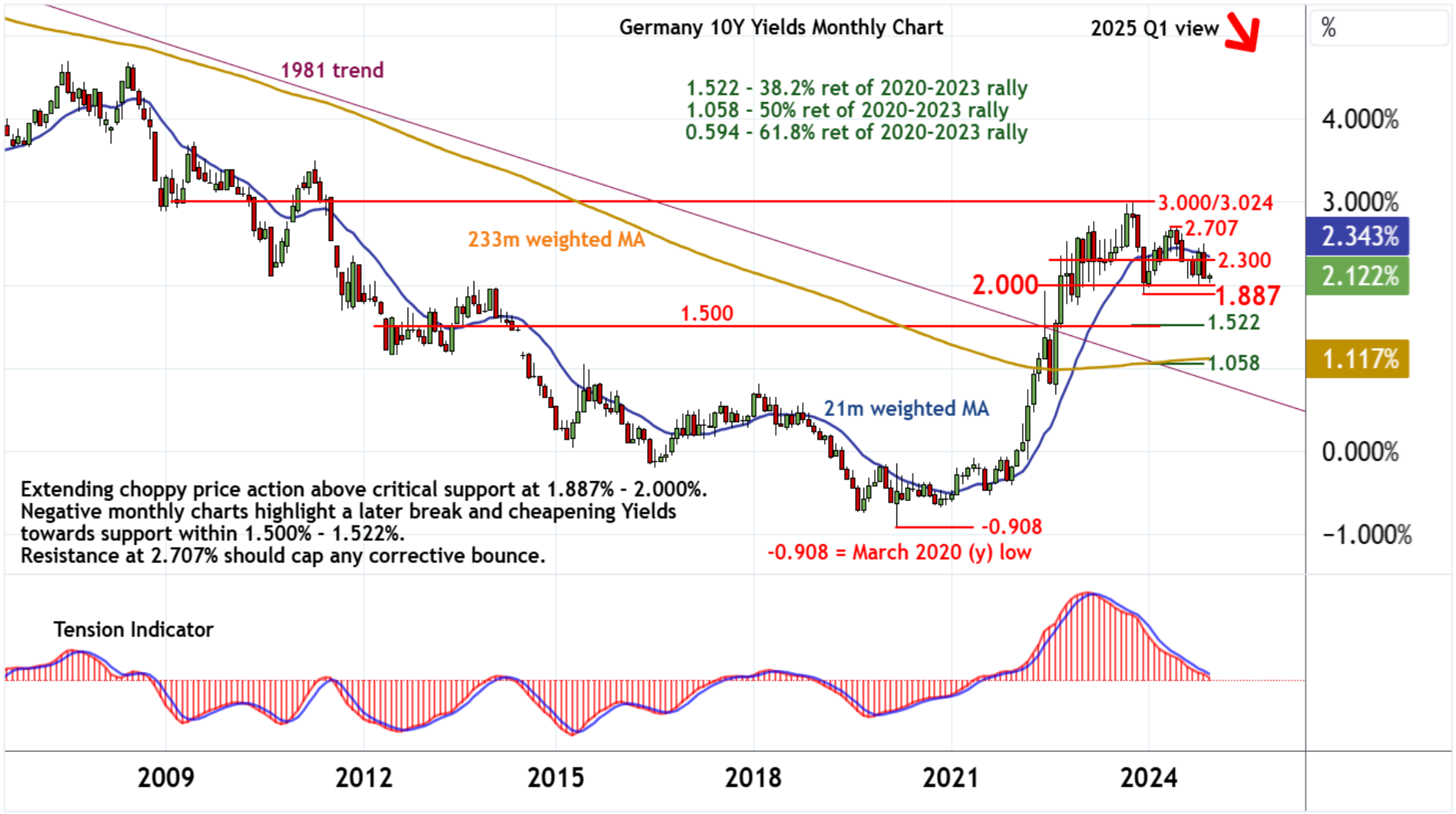
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GER 10 Year Yield: Choppy above critical support – studies falling

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Equities

S&P 500: Extending gains in 2020 rising channel

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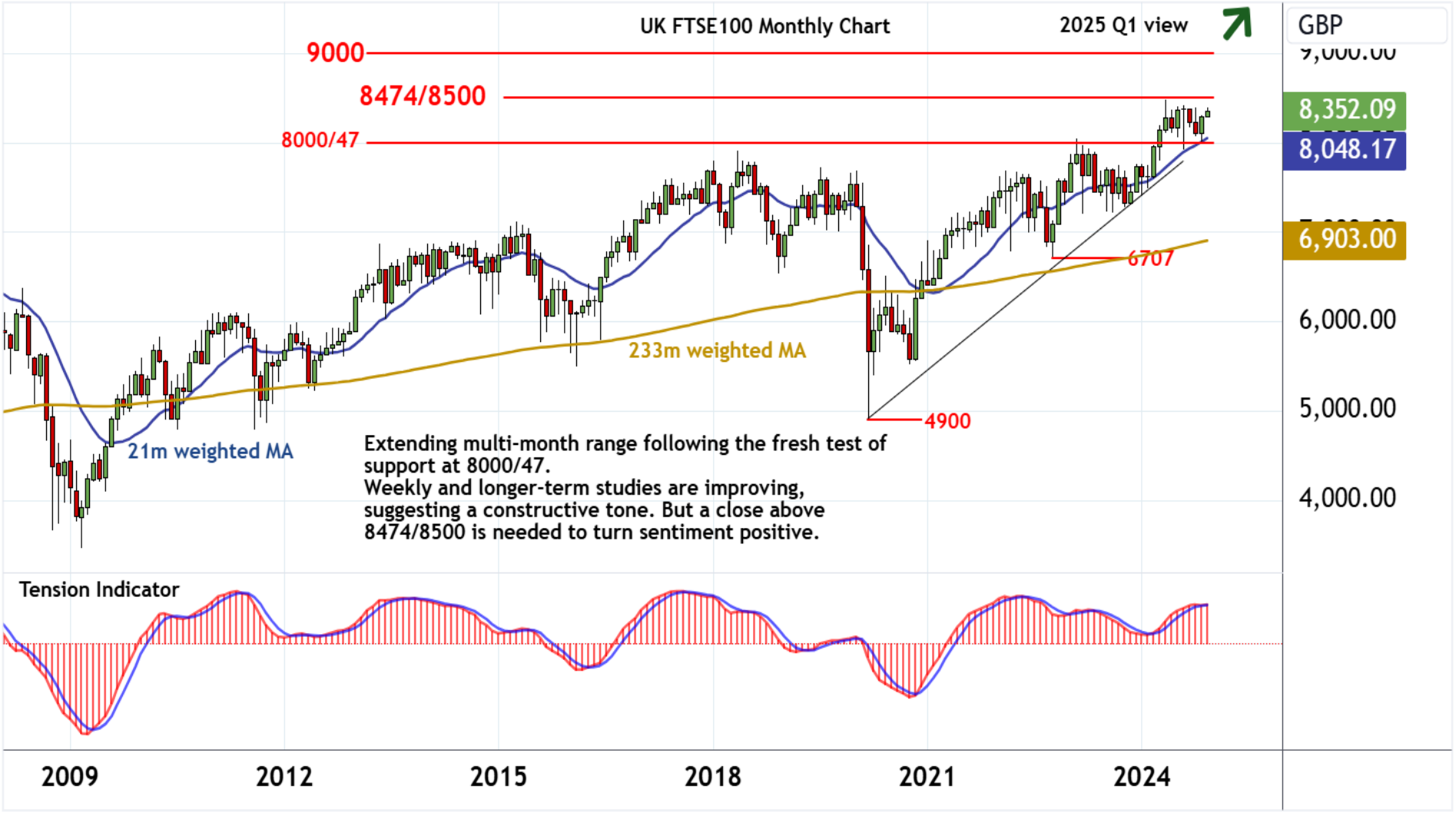
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UK FTSE 100: Range extension – studies turning higher

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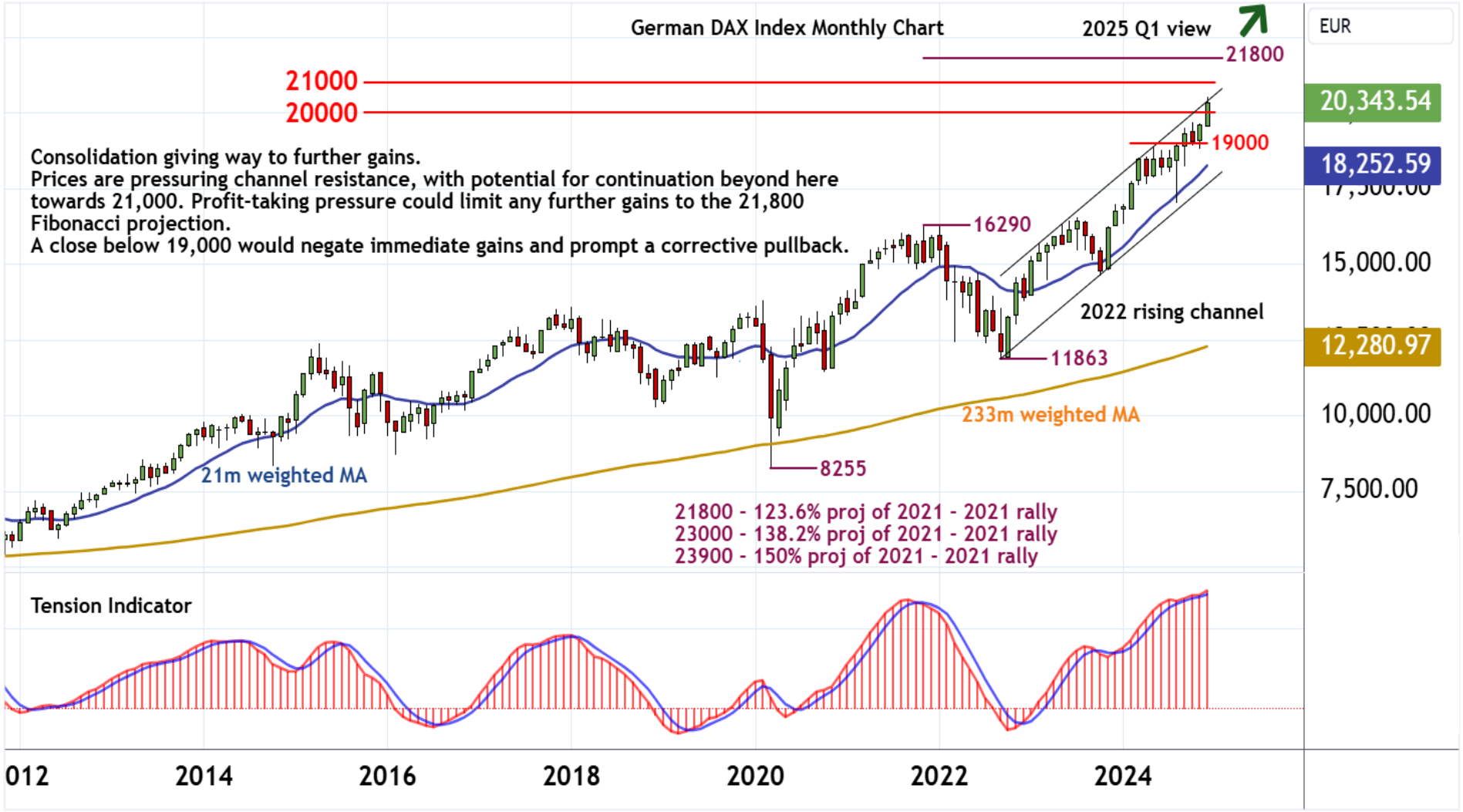
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GER DAX: Pressuring channel resistance – studies mixed/positive

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China CSI300: Higher in consolidation. Support at 3765/00

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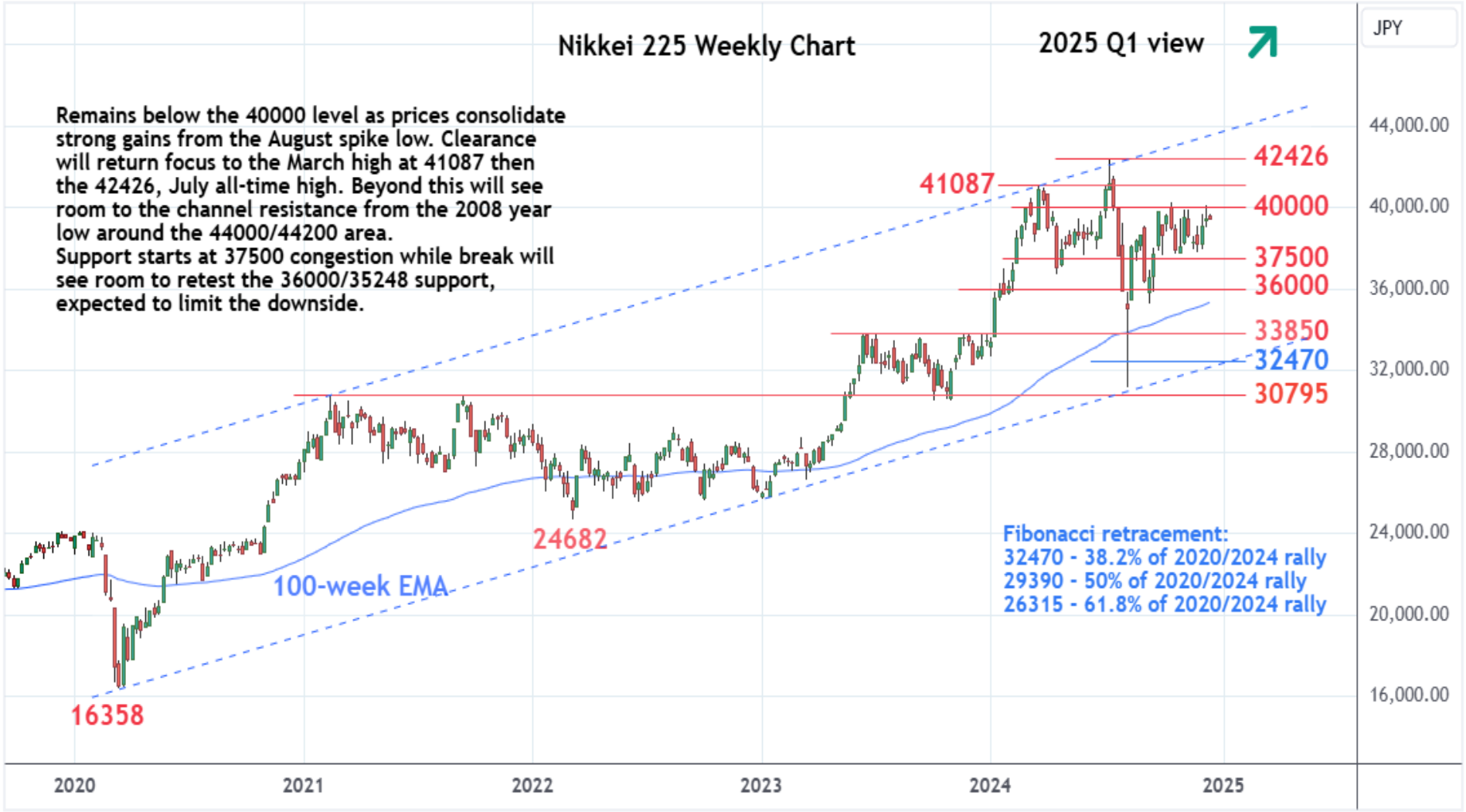
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Nikkei 225: Consolidating below 40,000 – scope for a break

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